



Eastland Medical
Systems LTD

ASX Release

Eastland Raises \$226,000 on Priority Entitlement Offer

Eastland is pleased to announce that the company's Priority Entitlement Offer (PEO) closed Monday 19th September 2011 and raised \$226,034. The number of new options to be taken up was 45,206,864. The ASX code for the new options will be EMSOA.

The maximum number of new options pursuant to the PEO was 98,145,130. This represents a 46% take-up. The directors are confident that the shortfall of 52,938,266 will be placed no later than 2 November 2011 and will raise a further \$264,691.

Eastland's CEO, Stephen Carter, said that the Board wished to thank all the optionholders that participated in the PEO. The holding statements in regards to the entitlement will be dispatched on 23 September 2011.

The funds will be used for working capital and to complete the ArTiMist™ Project.

Further information:

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